

12. (a) *Morleys Building Society* had an account called '*Morley's Gold Account*' which paid 3.24% Gross.
At that time, the basic rate of tax was 20% and the higher rate of tax was 40%.
Complete the following table giving your answers correct to 2 decimal places.

	Gross rate	Net rate for basic rate taxpayers	Net rate for higher rate taxpayers
Morley's Gold Account	3.24% % %

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